

**OFFICE OF THE DEVELOPMENT COMMISSIONER
VISAKHAPATNAM SPECIAL ECONOMIC ZONE**

**AGENDA FOR THE 134th UNIT APPROVAL COMMITTEEs MEETING FOR VSEZ TO BE HELD ON
22.11.2021 AT 11.00 AM THROUGH WEBEX**

Agenda No.	Item	Pg.No.
Visakhapatnam Special Economic Zone, Duvvada, Visakhapatnam		
1.	Request of M/s.Lee Pharma Limited for inclusion of additional products in the LoA under Broad Banding	2
2.	Proposal of M/s.BCV Global Ventures LLP for setting up of unit for processing and Trading of Food & Agro Products for export	2-3
3.	Proposal of M/s.Confidence Green Fuel Private Limited for setting up of a unit for manufacture of High Pressure Cylinders in the premises which was earlier allotted to M/s.Worthington Nitin Cylinders Limited	3-4
4	Any other matter with the Approval of the Chair	

Visakhapatnam Special Economic Zone :-**Agenda Item No.1 : Request of M/s.Lee Pharma Limited for inclusion of additional products in the LoA under Broad Banding.**

M/s.Lee Pharma Limited vide letter dated:15.11.2021 has requested for permission for inclusion of the following additional products in the Letter of Approval.

Sl.No.	Name of the product	Annual Capacity	ITC Code/HS Code
1.	COLLAGEN, CURCUMIN COMPLEX, BOSWELLA SERRATA EXTRACT (ACTOKIN TABLETS)	1.0 Lakh Tablets	30049099
2.	LACTOFERRIN, ZINC, VITAMIN C (IMMUNOLACT TABLETS)	1.5 Lakh Tablets	30049099

The unit has submitted the above products are Nutraceuticals, hence Drug License is not required. and enclosed copies of the FSSAI License. The unit has also enclosed brief description of the manufacturing process and process flow charts.

In terms of Rule 19(2), Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the terms of manufacture or service activity.

Accordingly, the proposal is placed before UAC for consideration.

Agenda Item No.2 : Proposal of M/s.BCV Global Ventures LLP for setting up of a unit in VSEZ for processing and Trading of Food and Agro Foods for export.

M/s.BCV Global Ventures LLP, Bachupally, Hyderabad is a Limited Liability Partnership firm. Earlier the name of the company is 4Direct Info Solutions LLP incorporated on 23.01.2017 and subsequently changed the name to M/s.BCV Globala Ventures LLP on 12.04.2021.

Shri Billapati Venkatesh and Ms. Chandini Asapu are the partners of the LLP

The firm proposes to setup a processing of Food and Agro Products and Trading in Food and Agro Products VSEZ, Duvvada, Visakhapatnam. The Developer VEZ Authority vide letter No. 9/EZ/Proposal/VSEZ/2021/7892 dated;11.10.2021 has granted provisional allotment of 200 Sq.Mts. Built-up space in Trading sheds for implementing the project. The total investment in Capital Goods is Rs.11.52 lakhs (Indigenous: Rs.11.52 lakhs). The details of application regarding projected exports for 5 years are given below:-

Item of Manufacture/Services	1. Processing of Food & Agro products a. Turmeric b. Black Pepper 2. Trading in Food & Agro Products a. Turmeric b. Black Pepper
Investment (Capital Goods)	Rs.11.50 Lakhs (fully indigenous)
FoB Value of Exports	Rs. 7425.00 lakhs

Outgo of Foreign Exchange	Rs.187.50 lakhs
Net Foreign Exchange Earnings	Rs.7237.50 lakhs
Foreign Investment	NIL
Employment Proposed	4 Men 1 Women

The application is found in order and conforms to the requirements under Rule 17, 18 and 19 of SEZ Rules, 2006. The proposal of M/s. BCV Global Ventures LLP. for setting up a unit in VSEZ, Duvvada is placed before the Unit Approval Committee for consideration

Agenda Item No.3 : Proposal of M/s.Confidence Green Fuel Private Limited for setting up of a unit in VSEZ for manufacture of High Pressure Cylinders for export.

M/s.Confidence Green Fuel Private Limited, Dhantoli, Nagpur Hyderabad is a Private Limited Company incorporated under Companies Act on 17th March'2021.

Shri Nitin Poonamchand Khara and Shri Illesh Poonamchand Khara are the Directors of the Company.

The Company proposes to setup a unit for manufacture of High Pressure Cylinders for export in VSEZ, Duvvada, Visakhapatnam. The Company proposes to set up the unit in the premises earlier allotted to M/s.Nitin Worthington Cylinders Limited. The total investment in Capital Goods is Rs.600.00 lakhs (existing) and Rs.800.00 lakhs (new). The details of application regarding projected exports for 5 years are given below:-

Item of Manufacture/Services	High Pressure Cylinders
Investment (Capital Goods)	Rs.600.00 lakhs (existing) and Rs.800.00 lakhs (new).
FoB Value of Exports	Rs.21647.90 lakhs
Outgo of Foreign Exchange	Nil
Net Foreign Exchange Earnings	Rs.21647.90 lakhs
Foreign Investment	NIL
Employment Proposed	130 Men Woemn - Nil

Regarding setting up of unit in the premises which was earlier allotted to M/s.Worthington Nitin Cylinders Limited, the following position is submitted :

M/s.Confidence Green Fuels Private Limited has informed that they have come to know about the closure of M/s.Worthington Nitin Cylinders Limited, unit in VSEZ who have approached them with the offer to buy the unit's machinery. After seeing the machinery and the location the management came to a conclusion that operation of the unit in the existing plot is more viable with renovation and refurbishing compared to removal of the same as all the foundations for machines are available and industrial shed can also be put to use with minor repair works. Moreover, removal of the existing shed will not fetch any value and continuance of the same in that position will be better.

M/s.Confidence Green Fuel Private Limited also informed that the Letter of Approval of M/s.Worthington Nitin Cylinders Limited was cancelled and they have been directed to remove all the machinery.

It is informed that they have entered into agreement for sale and purchase of the plant, machinery and equipment and requested **to allot the land at the existing rate at which M/s.Worthington Nitin Cylinders Limited is charged so that the economic viability of the operations stand changes of survival.**

M/s.Confidence Green Fuel Private Limited has submitted application in Form-F alongwith all the enclosures and Fee for grant of approval for setting up of unit for manufacture of High Pressure Cylinders.

It has been decided to place the proposal before the Unit Approval Committee and the same is placed before the Unit Approval Committee.

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